

Punj Lloyd acquires the balance stake in Sembawang Engineers & Constructors, Singapore

Earlier PLL has acquired 88% stake in Semb Corp E&C

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Engineering and construction major, Punj Lloyd Limited (PLL), has through its wholly owned subsidiary Punj Lloyd Pte Ltd, acquired the balance 12% shareholding of Sembawang Engineers & Constructors (earlier known as SembCorp Engineers & Constructors (SembE&C)). This has made Sembawang a wholly owned subsidiary of Punj Lloyd Pte Ltd, which had earlier acquired 88% stake in SembE&C in June 2006.

Sembawang E&C is a design-and-build engineering and construction service provider with core capabilities encompassing process & plant engineering, heavy civil engineering and building.

Punj Lloyd group now offers a complete portfolio of EPC solutions with airports, jetties, MRT/LRT, tunneling, sewerage amongst others, as its capabilities in infrastructure domain. In petrochemical sector, Punj Lloyd is leveraging Simon-Carves's (a wholly owned subsidiary of SembE&C) capabilities in engineering, procurement and construction of LDPE, PVC, Styrene and refinery processes domain.

About Punj Lloyd

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is amongst the largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. Punj Lloyd also entered into a JV with Saudi Prince to form 'Dayim-Punj Lloyd Engineering Limited' and has also entered into a joint venture with KAEFER GmbH, Germany, a world leader in the insulation business. Recently Punj Lloyd has entered into a joint venture with Swissport International, a world leader in the ground handling industry. Further information about the Company is available at <http://www.punjllloyd.com>.

About Sembawang Engineers & Constructors

Sembawang E&C with its headquarter in Singapore was established in 1982. It is now a subsidiary of Punj Lloyd, one of India's largest engineering & construction company. The group has far reaching operations throughout South-East Asia, China, India, United Kingdom, Middle-East and Russia. It is South-East Asia's largest engineering and construction company outside Japan, China and Korea with experience spanning across more than 35 countries. It has core

competencies in civil engineering, process and plant engineering and building with certificates of ISO 9001 (Quality), ISO 14001 (Environmental) and OHSAS 18001 (Safety). It has been awarded Singapore quality class by the Productivity & Standards Board. Sembawang E&C has more than 1200 employees worldwide, including 500 design professionals. Further information about the company is available at <http://www.sembcorpenc.com/sembawang1-0home.htm>.

For further information, please contact:

Punj Lloyd Ltd.

Ms. Louise Sharma - 011 26200152 | louise@punjlloyd.com

Ms. Bhavna Dayal - 011 26200158 | bhavnadayal@punjlloyd.com

Adfactors PR Pvt. Ltd. | Tel: 011-51345155

Mr. Kunal Takalkar +919810073217 | kunal.takalkar@adfactorspr.com

Mr. Saurabh Saxena +919810033370 | saurabh.saxena@adfactorspr.com