

**Punj Lloyd Group clinches Rs 1770 crore contract in Jurong Island
Sembawang E&C to execute the turnkey project at the new mega Jurong Aromatics Complex on
Jurong Island, Singapore**

New Delhi, November 5, 2007; Punj Lloyd's wholly owned subsidiary, Sembawang Engineers and Constructors (Sembawang E&C), one of the largest engineering and construction companies in Southeast Asia, been awarded a major turnkey contract worth US\$450 million for engineering, procurement and construction work at the new mega aromatics plant on Jurong Island.

The contract was awarded by Jurong Aromatics Corporation Pte Ltd (JAC) which had recently announced plans to develop the world-scale US\$2 billion JAC Complex that will produce energy and aromatics products to regional end-users as well as to global downstream producers and traders in the textile and plastics industries.

Under the terms of the contract, Sembawang E&C will be responsible for the engineering, procurement and construction of all the ancillary facilities, including the intermediary and finished product tankage, receiving and exporting jetties, power and steam co-generation plant, waste water treatment unit as well as other utilities and infrastructure which are necessary to provide support to the main conversion units.

Work on the JAC Complex will start in 2008 and is slated for completion in 2011. Upon completion, the JAC facility will have a capacity of around 1.5 million tonnes of aromatics, comprising 800,000 tonnes of para-xylene, 200,000 tonnes of ortho-xylene, and 450,000 tonnes of benzene, as well as about 2.5 million tonnes of petroleum products.

Mr Alwyn Bowden, President and CEO, Sembawang E&C said, "We are delighted by this award and to be involved in the engineering and construction of this aromatics facility which will be one of the largest privately-owned petrochemical projects in Singapore and the region. Being selected for this project by an international consortium like JAC is testament to our expertise and capabilities in delivering world-class EPC work on sophisticated industrial plants and infrastructure projects."

With this, the order backlog for the Punj Lloyd group on consolidated basis has gone up to Rs 16,622 crore. This is the total value of unexecuted orders as of September 30, 2007 and new orders received till date.

About Sembawang Engineers & Constructors:-

Headquartered in Singapore, Sembawang E&C, a 100 % subsidiary of Punj Lloyd was established in 1982. It is one of southeast Asia's largest Engineering and Construction Companies with a presence across Malaysia, Indonesia, China, India, Dubai, Abu Dhabi, Bahrain and the United Kingdom. Sembawang E&C, with more than 3,000 employees worldwide, is renowned for its full spectrum expertise in engineering and construction having handled numerous major projects across Asia Pacific, South Asia, the Middle East and the United Kingdom. The company has won many accolades and awards for its sterling work from various industry authorities including Lloyd's Register Quality Assurance Limited, Singapore Productivity Standards Board and the Building and Construction Authority of Singapore.

About Punj Lloyd Limited:-

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For H1FY08, PLL recorded consolidated income of Rs 3,342.66 and consolidated EBITDA of Rs 341.17 crore; Net profit for the H1FY08 was at Rs 148.91. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjilloyd.com.

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