

## **Punj Lloyd signs LoI for LDPE plant in Saudi Arabia**

■ **NEW DELHI:** Punj Lloyd, through its 100% subsidiary Simon Carves, has signed a letter of intent (LoI) to build a 300 ktpa LDPE plant in Saudi Arabia for the Saudi Kayan Petrochemical Company, an affiliate of Saudi Basic Industries Corporation. The plant, scheduled to start in the first quarter of 2010, is to be built at Saudi Kayan's petrochemical complex at Al-Jubail Industrial City. The size of the contract was not disclosed.