

# Punj Lloyd net at Rs 48 cr

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Delhi-based engineering and construction company Punj Lloyd has reported a net profit of Rs 48.3 crore on a consolidated basis for the quarter ended December 31, 2006.

Net sales stood at Rs 1,463.32 crore.

The company got listed last year and the figures for the previous corresponding quarter are not avail-

able. The company has recorded a consolidated income of Rs 3,486 crore and net profit of Rs 108 crore for the first nine months of this financial year.

It had reported a consolidated income of Rs 1,716 crore and net profit of Rs 54 crore for the whole of 2005-06.

The growth in revenues has been driven by increased order book and by revenue contribution from Sembawang Engineers and Constructors,

Singapore and its Subsidiary Simon Carves, the UK.

Said Atul Punj, the company's chairman: "The benefits of the Sembawang acquisition have started flowing in, with the group winning a prestigious \$290 million order from ONGC. The average ticket size of orders is on the rise."

As on December 31, 2006, Punj Lloyd Group has an order backlog of Rs 14,357 crore compared with Rs 4,626 crore on December 31, 2005.